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FOR IMMEDIATE RELEASE

Fidelity Bonding for Employees

Bartow, Florida, August 31, 2011 – The Fidelity Bonding Program is an employer based insurance policy in which at risk job seekers may be bonded. At risk job seekers may include: ex-offenders, recovering substance abusers (alcohol or drugs), welfare recipients and other persons having poor financial credit, economically disadvantaged youth and adults who lack a work history, dishonorably discharged military, and others. The Fidelity Bonds are valid for a period of up to six months in units of \$5,000. Each bond insures the employer for theft, forgery, larceny or embezzlement by the bonded employee. The bond does not cover liability due to poor work quality, job injuries or work accidents, and it is not a contract bond, performance bond or license bond sometimes needed for self-employment. The bond issued has no deductible amount. Employers receive the total amount of the covered loss up to the full amount of the bond insurance. Eligible job seekers must have an official job offer, be paid wages with federal taxes that are automatically deducted and apply within three days before the job start date.

The main purpose of the Federal Bonding Program is to assist those who have experienced difficulty obtaining a job due to their questionable background, but bonds may also cover a current employee who is not bondable under the employer's insurance and needs the bond to prevent being laid off.

An employer or eligible job seeker may request assistance from the Polk Works' staff to apply for a bond by contacting (863) 508-1100 or visiting www.polkworks.org.

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Polk Works is a private, non-profit administrator of workforce funds. Our mission is to be the innovative leader to ensure and sustain a quality workforce for today and the future. For more information, visit our website at www.polkworks.org. Member: Employ Florida.

An equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. All voice telephone numbers on this document may be reached by persons using TTY/TDD equipment via the Florida Relay Service at 711.